

News Release

FOR IMMEDIATE RELEASE

GULFSTREAM INTERNATIONAL AIRLINES EXPANDS SERVICE TO FREEPORT, GRAND BAHAMA ISLAND

New daily service from West Palm Beach (PBI) scheduled to begin November 8

FORT LAUDERDALE, FL – (October 21, 2011) – VPAA Co. dba/Gulfstream International Airlines (“Gulfstream”) announced today its plans to expand service to Freeport, Grand Bahama Island (FPO) with the launch of a new daily flight from West Palm Beach, FL (PBI). The new service, which begins November 8, 2011, will operate as follows:

FLIGHT No.	FROM	TO	DEPARTURE TIME	ARRIVAL TIME
4034	West Palm Beach	Freeport	11:55 am	12:30 pm
4034	Freeport	West Palm Beach	12:50 pm	1:25 pm

With the expanded service, Gulfstream now offers six daily weekday flights to Grand Bahama – five from Fort Lauderdale and one from West Palm Beach. Weekend service will expand to seven flights – six from Fort Lauderdale and one from West Palm Beach.

“Gulfstream continues to offer service to more destinations in The Bahamas than any other U.S. carrier,” said Darrell Richardson, CEO of Gulfstream International Airlines. “This new daily flight provides an attractive option for tourists, especially now, as we get closer to the winter season people begin to plan warm-weather getaways.”

Grand Bahama Island combines the excitement of Nassau with the laid-back charm of the Out Islands to offer a unique Bahamian escape all its own. From large, sprawling resorts, lively attractions and casinos, to secluded beaches, incredible boating, fishing, scuba diving, snorkeling and more, Grand Bahama has everything that leisure travelers love about The Bahamas all in one spot.

Palm Beach County Airports Director Bruce Pelly stated: “We are pleased to be able to offer our Palm Beach County residents and the surrounding communities the opportunity to now fly direct from Palm Beach International Airport to Freeport daily on Gulfstream, and we look forward to future opportunities to partner with Gulfstream.”

New Gulfstream flights between West Palm Beach and Grand Bahama Island are on sale now for departures beginning November 8, 2011. For reservations and more information, call 1-800-231-0856.

About Gulfstream International Airlines (www.Gulfstreamair.com)

Officially known as VPAA Co. dba/Gulfstream International Airlines, Gulfstream (IATA: 3M) is a U.S. airline operating 100+ daily scheduled flights to/from 29 gateways in Florida, The Bahamas, Montana, Ohio, New York, Pennsylvania and West Virginia. The company is owned by Victory Park Capital, a Chicago-based investment firm that launched Gulfstream in May 2011 following the acquisition of select assets from the former Gulfstream International Airlines, which filed for bankruptcy in November 2010.

Gulfstream is headquartered in Fort Lauderdale, FL and operates under a principal code share and alliance agreement with Continental Airlines, United Airlines and Copa Airlines. The Gulfstream fleet is comprised of 21 Beechcraft 1900D aircraft (maximum seating capacity: 19 passengers), each powered by reliable, fuel-efficient jet-turbine engines.