
FOR IMMEDIATE RELEASE



SILVER AIRWAYS WELCOMES ITS FIRST SAAB 340

First of six Saab's purchased by Silver Airways is also the first to sport the carrier's new livery

FORT LAUDERDALE, FL – (December 15, 2011) – Silver Airways Corp, a new regional carrier launched with assets from the former Gulfstream International Airlines, took delivery of its first Saab 340Bplus aircraft today. Unveiled as the centerpiece of a special launch event held today at the carrier's Fort Lauderdale/Hollywood International Airport headquarters, the modern, 34-seat aircraft is the first to feature the new Silver Airways livery. A total of six Saab 340 aircraft will be integrated into the Silver Airways fleet between December 2011 and July 2012. Each aircraft will be subject to a period of inspection and certification under U.S. and Bahamian aviation regulations to ensure full compliance with all safety and operational requirements prior to initiating scheduled passenger service. In-service dates for the new aircraft type will be announced upon receipt of regulatory approvals. Once cleared, the aircraft will be deployed along the carrier's Florida-Bahamas routes.

About Silver Airways

Silver Airways Corp. (IATA: 3M) is a U.S. airline operating 100+ daily scheduled flights to/from 29 gateways in Florida, The Bahamas, Montana, Ohio, New York, Pennsylvania and West Virginia. The company is owned by Victory Park Capital, a Chicago-based investment firm that initially launched the airline as VPAA Co. dba/Gulfstream International Airlines in May 2011 following the acquisition of select assets from the former Gulfstream International Airlines, which filed for bankruptcy in November 2010.

Silver Airways is headquartered in Fort Lauderdale, FL and operates under a principal code share and alliance agreement with United Airlines and Copa Airlines. The Silver Airways fleet is comprised of 21 Beechcraft 1900D aircraft (maximum seating capacity: 19 passengers), each powered by reliable, fuel-efficient jet-turbine engines. Six additional Saab 340Bplus aircraft, with seating for 34, will be added to the Silver Airways fleet between December 2011 and July 2012.

For reservations and more information on Silver Airways, please call 1-800-231-0856.

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