

News Release

FOR IMMEDIATE RELEASE

GULFSTREAM INTERNATIONAL AIRLINES ANNOUNCES INVESTMENT IN NEW AIRCRAFT TO ENHANCE CUSTOMER EXPERIENCE

FORT LAUDERDALE, FL – (October 25, 2011) – VPAA Co. dba/Gulfstream International Airlines (“Gulfstream”) has reached an agreement with Saab Aircraft Leasing to purchase six, 34-seat Saab 340B*plus* aircraft. The Fort Lauderdale-based airline, which serves more destinations in The Bahamas than any other U.S. carrier, will deploy all six Saab’s along its Florida/Bahamas routes, replacing smaller, 19-seat Beechcraft 1900D aircraft.

“This investment will enhance our customers’ flight experiences by providing them with the premium service and comfort they value and deserve” said Darrell Richardson, CEO of Gulfstream International Airlines.

Saab 340B*plus* aircraft features include comfortable seating for 34 passengers, large, easy-to-access overhead bins, personalized flight attendant service, an active noise reduction system, and convenient on-board lavatories.

Gulfstream will integrate the six Saab 340B*plus*’ into its fleet over a nine-month period beginning in mid-November 2011 when the first 340B*plus* is slated for delivery. Each aircraft will be subject to a period of inspection and certification under U.S. and Bahamian aviation regulations to ensure full compliance with all safety and operational requirements prior to initiating scheduled passenger service. In-service dates for the new aircraft type will be announced upon receipt of regulatory approvals.

For more information on Saab Aircraft Leasing and the Saab 340B*plus* aircraft, visit www.saabaircraftleasing.com.

For more information on Gulfstream International Airlines, visit www.gulfstreamair.com.

About Gulfstream International Airlines

Officially known as VPAA Co. dba/Gulfstream International Airlines, Gulfstream (IATA: 3M) is a U.S. airline operating 100+ daily scheduled flights to/from 29 gateways in Florida, The Bahamas, Montana, Ohio, New York, Pennsylvania and West Virginia. The company is owned by Victory Park Capital, a Chicago-based investment firm that launched Gulfstream in May 2011 following the acquisition of select assets from the former Gulfstream International Airlines, which filed for bankruptcy in November 2010.

Gulfstream is headquartered in Fort Lauderdale, FL and operates under a principal code share and alliance agreement with Continental Airlines, United Airlines and Copa Airlines. The Gulfstream fleet is comprised of 21 Beechcraft 1900D aircraft (maximum seating capacity: 19 passengers), each powered by reliable, fuel-efficient jet-turbine engines.

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