



News Release

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FOR IMMEDIATE RELEASE

GULFSTREAM INTERNATIONAL AIRLINES REBRANDS AS SILVER AIRWAYS

New brand embodies dynamic growth, professionalism and commitment to customer satisfaction

FORT LAUDERDALE, FL – (December 15, 2011) – VPAA Co. dba/Gulfstream International Airlines (“Gulfstream”) announced today its adoption of a new name and brand: Silver Airways. The name, along with its crisp and distinctive logotype, exemplify the airline’s dynamic growth potential, as well as its unwavering commitment to providing highly professional, safe and efficient operations.

VPAA Co. dba/Gulfstream International Airlines was founded in May 2011 when Victory Park Capital, a Chicago-based investment firm, acquired select assets from the former Gulfstream International Airlines, which filed for bankruptcy in November 2010. Silver Airways continues the evolution of the carrier under Victory Park.

“Starting in May, we hit the ground running with a mandate to transform this airline from top to bottom,” said Darrell Richardson, CEO of Silver Airways. “Our goal: to create the dream airline – one that’s financially sound, safe and professional, but also fun to fly and a great place to work. Adopting the Silver Airways brand is the latest step.”

The new Silver Airways logotype is derived from the spinning propeller blades of a turboprop engine like those found on the Saab 340Bplus and Beechcraft 1900D aircraft that comprise the Silver Airways fleet. The use of metallic silver and dark grey evokes grace and professionalism, while the deep fuchsia speaks to the brand’s vibrancy and dynamic growth potential.

The new name and brand will officially become effective December 15, 2011 when Silver Airways welcomes the first of six recently purchased Saab 340Bplus’ to its fleet. The aircraft, which will be deployed along the carrier’s Florida-Bahamas routes, will feature the new Silver Airways logo and a completely re-designed livery.

About Silver Airways

Silver Airways Corp. (IATA: 3M) is a U.S. airline operating 100+ daily scheduled flights to/from 29 gateways in Florida, The Bahamas, Montana, Ohio, New York, Pennsylvania and West Virginia. The company is owned by Victory Park Capital, a Chicago-based investment firm that initially launched the airline as VPAA Co. dba/Gulfstream International Airlines in May 2011 following the acquisition of select assets from the former Gulfstream International Airlines, which filed for bankruptcy in November 2010.

Silver Airways is headquartered in Fort Lauderdale, FL and operates under a principal code share and alliance agreement with United Airlines and Copa Airlines. The Silver Airways fleet is comprised of 21 Beechcraft 1900D aircraft (maximum seating capacity: 19 passengers), each powered by reliable, fuel-efficient jet-turbine engines. Six additional Saab 340Bplus aircraft, with seating for 34, will be added to the Silver Airways fleet between December 2011 and July 2012.

For reservations and more information on Silver Airways, please call 1-800-231-0856.

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